

**TOWN OF LONG LAKE, WASHBURN COUNTY
BUDGET SUMMARY 2017
PRESENTED 11-9-2016**

<u>REVENUES</u>	Current Budget 2016	Proposed Budget 2017	% Change
Town Portion of Property Tax (Levy)	\$ 183,174.00	\$ 184,108.42	0.51%
Lottery Tax Collection	\$ 1,000.00	\$ 1,500.00	
FC/MFL Land Tax	\$ 2,500.00	\$ 4,000.00	
Intergovernmental	\$ 95,490.24	\$ 97,657.82	
Licenses	\$ 3,590.00	\$ 5,000.00	
Public Charges for Services	\$ -	\$ 224.00	
Misc.Revenues	\$ 5,100.00	\$ 5,100.00	
TOTAL REVENUES & CASH BALANCE	\$ 290,854.24	\$ 297,590.24	2.32%
<u>EXPENDITURES</u>			
General Government	\$ 92,948.24	\$ 86,065.06	
Recreational	\$ 3,000.00	\$ 3,000.00	
Public Safety	\$ 50,359.72	\$ 104,033.52	
Public Works, Roads	\$ 144,546.28	\$ 104,491.66	
TOTAL EXPENDITURES	\$ 290,854.24	\$ 297,590.24	2.32%

	Estimated Balance 1/1/2016	Estimated Total 2016 Revenues	Estimated Total 2016 Expenses	Estimated Balance 12/31/2016
*Total Estimate of Funds	\$ 281,599.00	\$ 309,015.76	\$ (273,772.66)	\$ 316,842.10
* Includes Following Reserves				
Fire Truck Fund	\$ 15,500.00		Estimated 12/31/2016 Balance	
Fire Hall Fund	\$ 25,000.00		Estimated Balance	\$ 316,842.10
Recreation Account	\$ 19,018.00		Reserves	\$ (191,420.35)
Blacktop One Mile	\$ 75,000.00		Carryover 2016	\$ 125,421.75
Building & Equipment	\$ 56,902.35			
Total Reserves	\$ 191,420.35			